

Explanation of variances – pro forma

Name of smaller authority: **Combe Florey Parish Council**

County area (local councils and parish meetings only): **Somerset**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2500	4000	1500	60%	Decision was made by CFPC to increase the level of the Precept, as part of the 2016/17 budget process. This has enabled an improvement in service, with enhance communit support.
Box 3 <i>Total other receipts</i>	862	609	(253)	(29%)	In 2016/17, a one-off Transparency Grant was received, as a contirbution towards Webiste and Communications improvements. This was not repeated in 2017/18.
Box 4 <i>Staff costs</i>	1092	1223	131	12%	Periods for both 2016/17 and 2017/17 reflect 6 months of Clerks salary costs. The slight increase reflects marginal increase in hours worked and an increase in rates in 2017/18.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	2153	1988	(165)	(8%)	The small variance principally applies to tiing differences on Website costs and the Burial Grant Allowance payable to CFPC.
Box 9 <i>Total fixed assets & long term investments & assets</i>	1523	1223	(300)	(20%)	The slight reduction represents the loss of the Parish Council Strimmer.
Box 10 <i>Total borrowings</i>	0	0	0	0	CFPC has no borrowings
Explanation for 'high' reserves	At 31 March 2018, the cash balance of £7,406 was 1.85 times the annual precept (£4,000 in 2017/18). Although this is below the level requiring a detailed explanation, the £7,406 includes a reserve for election expenses, together with a sum of £2,000 as a payment to the Combe Village Hall Committee, repreesenting a contribution to the Village Hall Extension Fund. This was paid in July 19.				